

Lakeview Park Villa Homeowners Association, Inc.

02/07/22

Balance Sheet

Accrual Basis

As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
RMB Capital Reserve	364,323.85
RMB Operating Reserve	26,264.05
RMB Checking	14,023.60
Total Checking/Savings	404,611.50
Accounts Receivable	
Accounts Receivable	-12,550.00
Total Accounts Receivable	-12,550.00
Other Current Assets	
Undeposited Funds	1,165.00
Total Other Current Assets	1,165.00
Total Current Assets	393,226.50
TOTAL ASSETS	393,226.50
LIABILITIES & EQUITY	
Equity	
Retained Earnings	430,004.20
Net Income	-36,777.70
Total Equity	393,226.50
TOTAL LIABILITIES & EQUITY	393,226.50

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Profit & Loss

January through December 2020

	Jan - Dec 20
Income	
FEC Capital Credit Refund	57.51
Capital Reserve Contribution	56,984.00
Association Dues	101,456.00
Interest Income	1,258.96
Total Income	<u>159,756.47</u>
Gross Profit	159,756.47
Expense	
Utilities & Irrigation	
Irrigation Maint. & Repair	2,318.00
Water & Sewer	545.79
Electric	898.46
Total Utilities & Irrigation	<u>3,762.25</u>
Road Maintenance	
Snow Removal	264.00
Sweeping & Crack Sealing	5,779.20
Total Road Maintenance	<u>6,043.20</u>
Lawn Care & Maintenance	
Special Landscape Projects	6,678.18
Annual Planting	3,694.38
General- Contract	40,182.10
Total Lawn Care & Maintenance	<u>50,554.66</u>
Administration	
Property Management	7,500.00
Insurance	2,613.00
Postage & Mailings	634.50
Accounting	360.00
Total Administration	<u>11,107.50</u>
Other Expenses	
Contingency	3,627.62
Miscellaneous	2,482.38
Total Other Expenses	<u>6,110.00</u>
General Maintenance	
Aquatic Weed Abatement	1,533.00
Water Feature & Pond Maint.	5,984.36
Roof & Gutter Maintenance	1,042.17
Park Villa Common Area	970.74
Pest Control	2,525.00
Pavilion Maintenance	2,040.00
Total General Maintenance	<u>14,095.27</u>
Capital Reserve Projects	
Roofing Project	57,835.00
Painting	22,750.00
Drainage Project Phase I	3,750.00
Pond Embankment Restoration	6,729.79
Driveway Resealing	6,500.00
Gutters & Downspouts	7,296.50
Total Capital Reserve Projects	<u>104,861.29</u>
Total Expense	<u>196,534.17</u>
Net Income	<u><u>-36,777.70</u></u>