

Lakeview Park Villa Homeowners Association, Inc.

Balance Sheet

As of December 31, 2022

Accrual Basis

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Stockman Bank Capital Reserve	71,194.70
Stockman Bank Operating Reserve	26,277.59
Stockman Bank Checking	28,094.14
Total Checking/Savings	125,566.43
Accounts Receivable	
Accounts Receivable	-1,265.00
Total Accounts Receivable	-1,265.00
Total Current Assets	124,301.43
TOTAL ASSETS	124,301.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	22.97
Total Accounts Payable	22.97
Total Current Liabilities	22.97
Total Liabilities	22.97
Equity	
Retained Earnings	277,061.72
Net Income	-152,783.26
Total Equity	124,278.46
TOTAL LIABILITIES & EQUITY	124,301.43

Lakeview Park Villa Homeowners Association, Inc.
Profit & Loss

Accrual Basis

January through December 2022

	Jan - Dec 22
Income	
2022 Special Roof Assessment	578,000.00
Capital Reserve Contribution	79,968.00
Association Dues	92,072.00
Interest Income	1,104.00
Total Income	751,144.00
Gross Profit	751,144.00
Expense	
Utilities & Irrigation	
Irrigation Maint. & Repair	308.00
Water & Sewer	830.41
Electric	918.88
Total Utilities & Irrigation	2,057.29
Road Maintenance	
Street Light Maintenance	123.97
Snow Removal	313.50
Sweeping & Crack Sealing	1,700.80
Total Road Maintenance	2,138.27
Lawn Care & Maintenance	
Special Landscape Projects	6,498.42
Annual Planting	218.10
General- Contract	50,254.40
Total Lawn Care & Maintenance	56,970.92
Administration	
Property Management	7,500.00
Insurance	2,648.00
Postage & Mailings	669.78
Accounting	160.00
Total Administration	10,977.78
Other Expenses	
Contingency	35.00
Miscellaneous	2,419.57
Total Other Expenses	2,454.57
General Maintenance	
Water Feature & Pond Maint.	5,504.25
Roof & Gutter Maintenance	1,360.00
Pest Control	2,323.00
Pavilion Maintenance	2,040.00
Total General Maintenance	11,227.25
Capital Reserve Projects	
Roofing Project 2022	645,644.98
Roofing Project	118,531.00
Pole Light Upgrades	315.20
Painting	53,610.00
Total Capital Reserve Projects	818,101.18
Total Expense	903,927.26
Net Income	-152,783.26