

Lakeview Park Villa Homeowners Association, Inc.

Balance Sheet

As of December 31, 2024

Accrual Basis

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Stockman Bank Capital Reserve	153,413.86
Stockman Bank Operating Reserve	26,558.76
Stockman Bank Checking	11,826.77
Total Checking/Savings	<u>191,799.39</u>
Accounts Receivable	
Accounts Receivable	-12,650.00
Total Accounts Receivable	<u>-12,650.00</u>
Total Current Assets	<u>179,149.39</u>
TOTAL ASSETS	<u>179,149.39</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	902.55
Total Accounts Payable	<u>902.55</u>
Total Current Liabilities	<u>902.55</u>
Total Liabilities	902.55
Equity	
Retained Earnings	166,238.36
Net Income	12,008.48
Total Equity	<u>178,246.84</u>
TOTAL LIABILITIES & EQUITY	<u>179,149.39</u>

Lakeview Park Villa Homeowners Association, Inc.
Profit & Loss

Accrual Basis

January through December 2024

	Jan - Dec 24
Income	
FEC Capital Credit Refund	51.50
Capital Reserve Contribution	79,968.00
Association Dues	92,072.00
Interest Income	1,751.40
Total Income	173,842.90
Gross Profit	173,842.90
Expense	
Utilities & Irrigation	
Irrigation Maint. & Repair	2,356.89
Water & Sewer	3,081.45
Electric	906.92
Total Utilities & Irrigation	6,345.26
Road Maintenance	
Street Light Maintenance	1,242.45
Snow Removal	1,184.70
Sweeping & Crack Sealing	3,273.35
Total Road Maintenance	5,700.50
Lawn Care & Maintenance	
Special Landscape Projects	11,687.20
Annual Planting	2,360.21
General- Contract	53,294.11
Total Lawn Care & Maintenance	67,341.52
Administration	
Property Management	7,500.00
Insurance	2,907.00
Postage & Mailings	225.25
Accounting	180.00
Total Administration	10,812.25
Other Expenses	
Miscellaneous	1,538.98
Total Other Expenses	1,538.98
General Maintenance	
Aquatic Weed Abatement	324.53
Water Feature & Pond Maint.	6,375.00
Roof & Gutter Maintenance	3,020.00
Pest Control	5,437.00
Pavilion Maintenance	3,400.00
Total General Maintenance	18,556.53
Capital Reserve Projects	
Painting	33,490.00
Special Landscape Program	13,690.38
Driveway Resealing	3,435.00
Gutters & Downspouts	918.00
Total Capital Reserve Projects	51,533.38
Bank Fees	6.00
Total Expense	161,834.42
Net Income	12,008.48